

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND- ESTABLISHMENT
 – Panchayat Raj and Rural Development Department – Sri A.V.G.K.Balaji Rao, Additional Secretary to Govt. Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation w.e.f. 31-12-2010- Sanction of an amount of Rs.39112.00 (Rupees thirty nine thousand one hundred and Twelve only) of Savings Fund together with interest – Orders - Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 11

**DATED: 3 .1. 2011
Read the following:-**

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Deptt., dt. 9.11.1974
2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.64, Finance(Admn.II)Dept., Dt. 28.3.2006.
7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
8. G.O.(P)No.85, Finance(Admn.II)Dept., dt.29-3-10.
9. Application from Sri A.V.G.K. Balaji Rao, Additional Secretary to Govt (retd) P.R and R D Department, dt.21.12.2010.

<<O>>

O R D E R:

In pursuance of the orders issued in the references 1st to 8th read above, sanction is hereby accorded for payment of Rs. 39,112.00 (Rupees thirty nine thousand one hundred and Twelve only) towards saving fund portion of contribution of Rs. 14583.00 (Rupees fourteen thousand five Hundred and eighty three only) and towards interest thereon a sum of Rs.24583.00 (Rupees twenty four Thousand five Hundred and eighty three only) under Group Insurance Scheme to Sri A.V.G.K.Balaji Rao, Additional Secretary to Govt. Panchayat Raj and Rural Development Department retired from the service on 31.12.2010 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 20/- (Rupees Twenty only) per month from 01.11.1984 to 31.10.1993, Rs.40/- (Rupees forty only) per month from 1.11.1993 to 31.10.1994, Rs.60/-(Rupees Sixty only) per month from 1-11-1994 to 10/2001 and Rs.120 (Rupees One Hundred and Twenty only) per month from 1-11-2001 to 31-12-2010 .Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

In the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri A.V.G.K.Balaji Rao Addl. Secretary to Govt.
2. Scale of Pay	44740-1110-46960-1200– 51760-1300-55660/-
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 20/-
4. Change the higher Group w.e.f.	w.e.f. 11/1984 @ Rs. 20/- w.e.f. 11/1993 @ Rs.40 /- w.e.f.11/1994 @ Rs.60/- w.e.f. 11/2001 @ Rs.120/-
5. Date of retirement	December, 2010
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under	Rs.39112.00

<p>saving fund (Savings fund + Interest thereon) 9. Total amount sanctioned under Insurance Fund in the event of death of the employee</p>	<p>Does not arise</p>
<p>10. Head of account for the payment of savings fund/Insurance fund/interest separately</p>	<p>For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01-Group Insurance Scheme DetailedHead-001- Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head-001 Insurance Fund 003 – Interest From Government.</p>

3. Certified that Sri A.V.G.K.Balaji Rao, Additional Secretary to Govt. Panchayat Raj and Rural Development Department retired on 31-12-2010 in Panchayat Raj and Rural Development Department, has not availed the EOL during his service. Necessary entries have been made in the Service Register of the individual

4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri A.V.G.K.Balaji Rao, Additional Secretary to Govt.(retd) Panchayat Raj and Rural Development Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C. SASTRY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri A.V.G.K.Balaji Rao, Additional Secretary to Govt.(Retired)
P.R. & R.D. Department.
The P.R. & R.D (OP.III) Department.

The Dy.Pay and Accts. Officer, Secretariat, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

// FORWARDED :: BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTILCULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI A.V.G.K. BALAJI ADDITIONAL SECRETARY TO GOVT. PR &RD DEPARTMENT RETIRED FROM SERVICE ON 31.12.2010 A.N.

CONTRIBUTION:

1. Group Insurance contribution @ Rs.20/- p.m.
From 11/84 to 10/93 (108 months)
2. Group Insurance contribution @ Rs.40/- p.m.
From 11/93 to 10/94(12 months)
3. Group Insurance contribution @ Rs.60/- p.m.
From 11/94 to 10/2001(84 months)
4. Group Insurance contribution @ Rs. 120/- p.m.
From 11/2001 to 12/2010(110 months)

REFUND:

1. Savings Fund @ 6.875 per unit of Rs.10/- for two units for 108 months	1485.00
2. Savings fund @ 6.875 per unit of Rs.10/- for four units for 12 months	330.00
3. Savings fund @ 10.5 per unit of Rs.15/- for four units for 84 months	3528.00
4. Savings fund @ 10.5 per unit of Rs.15/- for eight units for 110 months	9240.00

	14583.00

As per G.O.(P)No.85 Fin (Admn.II)Dept.,Dt.29-3-2010.

1. Accumulated savings with interest per unit of Rs.10/- for 120 months for one units (Tab-I) up to 31-10-94	i) $1388 \times 2 = 2776.00$
for 108 months for two units	ii) $86 \times 2 = 172.00$
2. Interest payable from 1-11-1994 to 31-12-2010 on the accumulated saving fund as on 31-10-1994 per each unit, (Table .II)	i) $5225 \times 2 = 10450.00$ ii) $323 \times 2 = 646.00$
3. Accumulated saving with interest per unit of Rs.15/- For 190 months for two units (Table.III) A	$4562 \times 4 = 18248.00$
For 46 months for four units (Table.III) M	$1705 \times 4 = 6820.00$

	39112.00

SAVINGS FUND	:	14583-00
(39112-14583) INTEREST	:	24583-00
TOTAL	:	39112-00

(RUPEES THIRTY NINE THOUSAND ONE HUNDRED AND TWELVE ONLY)

M.V.P.C. SASTRY
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

SRI A.V.G.K. Balaji Rao, ADDITIONAL SECRETARY TO GOVT(RTD)
P.R. & R.D. Department.

Copy to:

The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer,Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER